



# CONGRATULATIONS!

As a valued member of Stoneham Municipal Employees Federal Credit Union, you are invited to participate in our *Holiday-Skip-A-Payment* program. This means that you may skip your November, December or January payment on your credit union consumer loan. And if you have more than one eligible loan, you can skip a payment on each!

Skipping a payment is like "making a loan to yourself" and will allow you to take charge of this year's holiday budget. Use the extra cash for holiday travel, gifts, entertaining or any holiday expenses. It's our way of thanking you for your loyalty, and telling you how much we appreciate your membership!

## It's Easy to Apply

Simply complete the application, put it in an envelope and mail it back to us.

If you wish, you may also fax it to 978-988-0727 or bring it into the credit union. We'll do the rest.

## Stoneham Municipal Employees Federal Credit Union



200 Jefferson Road  
Wilmington, MA 01887  
(978) 658-5394

[www.smefcu.org](http://www.smefcu.org)

## HOLIDAY-SKIP-A-PAYMENT RULES

1. A processing fee of \$15.00 per loan will be deducted from your account. If you do not have \$15.00 in your account, please mail a check for \$15.00 with your Holiday-Skip-A-Payment request. In the spirit of the season, \$5.00 of this fee will be donated to the American Red Cross.
2. Loans cannot be past due at the time of request. All Real Estate Loans (i.e., Home Equity Line of Credit, Home Equities, and First Mortgages) and Visa® Credit Cards are not eligible. Application and approval required for all skipped payments. All applications are subject to the Credit Union's final approval.
3. Applications should be received at least four business days prior to loan due date. Interest will continue to accrue on unpaid balances through skipped payment period.

## Holiday-Skip-A-Payment Application

Name \_\_\_\_\_ Account # \_\_\_\_\_

Loan Payment Amount \_\_\_\_\_ Type: \_\_\_\_\_ Skip:  November  December or  January Payment

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How is your loan paid? (Circle one) CASH/CHECK PAYROLL DEDUCTION or INTERNAL TRANSFER

Please deduct the \$15.00 processing fee from my (Circle one) SAVINGS CHECKING or PAYMENT ENCLOSED

X  
Signature \_\_\_\_\_

X  
Joint Signature (if applicable) \_\_\_\_\_

Skipped payments do not extend the term of any credit insurance policy you may have obtained through the credit union as part of your loan.

By signing above, you authorize Stoneham Municipal Employees Federal Credit Union to extend the due date of your final loan payment by one month. The \$15.00 processing fee per loan will be deducted from your account selected above unless payment is enclosed. Interest will continue to accrue on unpaid balances through skipped payment period.

For Credit Union Use Only		
Account # _____	Suffix _____	Pay Code _____
Next Due _____	Process Date _____	Fee _____
Advance Due Date _____	Payroll _____	