



Stoneham ME Federal Credit Union

CONSUMER LOAN APPLICATION INSTRUCTION PLEASE READ CAREFULLY

Thank you for your interest in applying for a Consumer Loan with Stoneham ME FCU. The application process is quick, easy and there are no application fees, no points and no closing costs with our Consumer Loans. For your convenience, applications & attachments can be dropped off, mailed or faxed to us:

Stoneham Branch Fax: (781) 438-6224

Wilmington Branch Fax: (978) 658-5394

All loan applications are held in strict confidence and are submitted within a secure environment. After we receive the application, you will be contacted by one of our experienced staff within one to two business days to further discuss your lending options.

Please keep in mind, an incomplete application will unfortunately delay our ability to serve you in a timely manner. Simply complete the application being sure to include all pertinent information such as:

1. Your requested loan amount, purpose and length of loan need to be stated.
2. Under the "What You Owe" section, include account numbers whenever possible.
3. A copy of current pay slips, pension, Social Security or W-2s are required for income verification and should be attached to the loan application.
4. If there is a Co-Applicant on the loan, they need to also fully complete the application. A copy of the co-makers current income verification must also be attached.
5. When purchasing or refinancing an automobile, the following documents are needed prior to issuing funds. These items can be faxed to the appropriate credit union branch:
 - A Purchase Agreement/Bill of Sale listing Stoneham Municipal Employees FCU of 40 Pine St. Stoneham, MA 02180 as the lien holder.
 - The RMV-1 (Registration of Motor Vehicles) form listing Stoneham Municipal Employees FCU of 40 Pine St. Stoneham, MA 02180 as lien holder.
 - An Insurance Binder from your insurance company listing Stoneham Municipal Employees FCU as the lien holder and verifying collision coverage of \$500 deductible or less is included.

Please Note:

When refinancing an automobile, the Registry of Motor Vehicles levies a \$25 fee to have a new lien holder added to the title and the previous lien holder removed.