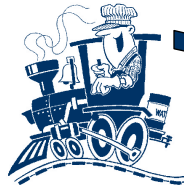


**STONEHAM
MUNICIPAL
EMPLOYEES
FEDERAL
CREDIT
UNION**



The MoneyLine Express

A Quarterly Newsletter Published for our Members

Website: www.smefcu.org

Fall 2009

Inside this issue:

- Platinum Credit Card 1
- Bill Payer Upgrade
- New Mortgage Opt

- Car Shopping Tips 2
- Certificate Laddering

- Loan Application 3

- Rate Sheet 4

Special points of interest:

♦ **Want The Lower Loan Rate? Ask for one of our Scratch Tickets.** You could be the winner of a Discount Loan Rate [up to .5% off your next consumer loan] or receive a "Get Out Of Fee" Free coupon!

♦ **Reminder - Change Of Hours**
For your convenience, in April our hours were changed at both credit union branches - We are now open later on Thursdays and closed earlier on Wednesdays.

HOLIDAY CLOSINGS

- October 12th ...
Columbus Day
- November 26th ...
Thanksgiving Day
- 12pm/Dec 24th, 25th, 26th ...
Christmas Holiday
- 12pm/Dec 31st, Jan 1st, 2nd ...
New Years Holiday

Rolling Out The Fall Fashions ... Introducing Our Newest Service Upgrades



Platinum Credit Cards

A Distinguished Card For The Distinguished User Start Enjoying The Prestige Of Platinum!

Starting November, in place of our Classic ("Blue") VISA Credit Card, all qualified cardholders will be issued new Platinum VISA Credit Cards at no cost. Along with the card, members will continue to enjoy the same features, benefits and privileges they have today! Other points worth noting for existing cardholders:

- Card Numbers will not change
- Card Activation will be required
- There is no Annual Fee with the card
- Annual Percentage Rates will not change
- Minimum Payment Amounts will not change
- Expiration Dates will be extended by one year
- The Old Card ("Blue") will be deactivated after 60 days

This upgrade is Not Associated with ATM/VISA Check ("Green") Cards



Bill Payer Services

Designed To Give You Functionality For The Ages

The credit union converted to a new and exciting Bill Payer platform on September 22nd. It offers an easy-to-use product with more time-saving details and a variety of features you've come to expect in bill pay. Some of these new enhancements are:

- ♦ Account-to-Account Transfers
- ♦ Calendar "due date" Options
- ♦ "Expedited" Payment Options
- ♦ Person-to-Person Payments
- ♦ Gift and Donation Payments
- ♦ Member Call Center
- ♦ e-Notifications



SIGN-UP TODAY!

1st Mortgage Options

More Than Just Window Dressing

With the help of our newest mortgage lending program, MemberClose, and Member Services, LLC, the credit union is now in position to offer it's members flexible / speedy underwriting, competitive rates and a **LOWER FIRST MORTGAGE CLOSING COST** than ever before. Guarantee, you'll be pleasantly surprised.

Been contemplating refinancing your home or purchasing a new one? Come see us first. Its an opportunity you don't want to miss.



**Tips to save
you money,
time and a
lot of
aggravation**



Car Shopping? Important Things To Know Before You Go ...

IN OUR CURRENT TOUGH ECONOMIC TIMES, many businesses are closing their doors for good – including car dealerships. Once again, YOU need to be watching out for your best interests.

If you still owe on your vehicle but plan to trade it in ... take a good look at your finances and see if you can pay off the loan yourself. Many of the issues, occurring right now, involve dealerships that are sinking fast and are not paying off the balances owed on trade-ins. This leaves lenders going after the folks who, in good faith, traded their vehicles.

Have to trade with a balance still on it ... make sure you are doing business with a reputable, financially stable dealer.

Buying a used car ... insist on seeing the title to make sure it is in the dealer's name, not the former owners.

Check the vehicle history ... there are websites available. Be aware that there are fees for the reports but, it may help you avoid a financial mess.

Now may be an excellent time to car shop. There are many vehicle bargains – both used and new – and financing is available. Check out Stoneham Municipal EFCU before you go; pre-approved financing pays off in many ways.

Laddering Share Certificates - Safely Investing Your Funds

**Laddering
helps protect
you from
falling rates**



HERE'S GREAT NEWS FOR MEMBERS ... Share Certificates have come to the rescue. Laddering share certificates allows you to take advantage of safely investing your funds.

A laddering strategy can help you match your maturity dates with your financial goals such as:

- **College Tuition** • **Vacations** • **Home Improvements** • **Retirement**

Laddering offers some protection against falling rates and remains fully insured through the National Credit Union Administration. Should rates go up, chances are you will have a certificate maturing and be able to take advantage of the increase.

FOR EXAMPLE:

If you establish a ladder with 12-month, 24-month, and 36-month share certificates, when the 12-month share certificate matures, invest the funds in a new 36-month share certificate and so on. At the end of 36 months you will have three 36-month share certificates with a certificate maturing every 12 months.

What this means is that you will be taking advantage of higher rates associated with long-term share certificates. And, staggering the maturity dates ensures that you will always have access to a portion of your funds.

APPLY TODAY! You can either fax this application to (781) 438-6224 or mail it back to us

Consumer Loan Application

<u>Applicant (Please Print)</u>			<u>Co-Applicant (Please Print)</u>																																																		
<u>Name</u>			<u>Name</u>																																																		
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Pre-approved loans are valid for a period not to exceed thirty days from the date of the approval. A pre-approval loan guarantees the term of the loans and the maximum amount to be financed as indicated on the loan application. I/We understand that knowingly making a false statement or willingly overvaluing any land, property or security for the purpose of influencing the action of a federal credit union is a CRIME in violation of section 1014, Title 18, United States Code. In considering this application, I/We authorize the Credit Union to request and use a report from outside reporting agencies. The Credit Union may also ask a reporting agency or agencies for other such reports in connection with renewal or continuation of the credit for which I/We are applying.

Signature of Applicant _____ **Date** _____

Signature of Co-Applicant _____ **Date** _____

Stoneham Municipal Employees Federal Credit Union
 40 Pine Street Stoneham, MA 02180 Phone: (781) 438-3959 **WEBSITE:** <http://www.smefcu.org>

Credit Information

Provide the following information about applicant, and if applicable, about co-applicant. If additional information is required, an additional application may need to be signed.

Applicant

Please check one and enter monthly payment amount.

- Mortgage/Own home \$ _____
- Rent \$ _____ per month.
- Live with relative \$ _____ per month.

Co-Applicant

Please check one and enter monthly payment amount.

- Mortgage/Own home \$ _____
- Rent \$ _____ per month.
- Live with relative \$ _____ per month.

Vehicle Information (if applicable)

Please attach a copy of the Purchase and Sales agreement including: Total mileage, Year, Make, Model, and Vin ID#.

General Information (All loans)

I/We hereby apply for a loan of \$ _____ to be repaid in _____ successive monthly. If the loan is granted, the proceeds will be used for the following **purpose:**

Check off: Loan Type - Pay Method - Credit

- | | |
|--|---|
| <input type="radio"/> Personal | <input type="radio"/> ACH/Direct Payment |
| <input type="radio"/> Personal L-O-C | <input type="radio"/> Monthly Loan Transfer |
| <input type="radio"/> New Vehicle | <input type="radio"/> Payment Booklet |
| <input type="radio"/> Used Vehicle | |
| <input type="radio"/> Vehicle-Transfer | |
| <input type="radio"/> Share Secured | <input type="radio"/> Member Paid—Single |
| <input type="radio"/> Overdraft L-O-C | <input type="radio"/> Disability Insurance |

For office use only:

Date: _____ **Approved:** _____
Special Terms/Comments: _____ **Disapproved:** _____

**STONEHAM
MUNICIPAL
EMPLOYEES
FEDERAL
CREDIT
UNION**

MAIN ADDRESS
40 PINE STREET
STONEHAM, MA 02180

BRANCH ADDRESS
200 JEFFERSON ROAD
WILMINGTON, MA
01887

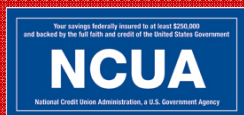
We're on the Web!
www.smefcu.org

TELEPHONE
NUMBERS
781-438-3959
978-658-5394

FAX NUMBERS
781-438-6224
978-988-0727

EMAIL
OFFICE@SMEFCU.ORG

AUDIO RESPONSE
781-438-3092
978-658-2122



LOAN RATES AND TERMS

^Rates are subject to change without notice

**Please go to “<http://www.smefcu.org/>”
for our
“up to the minute”
Loan Rates and Program Specials**

**ASK ABOUT OUR
1ST MORTGAGE RATES
AND
OTHER MORTGAGE PRODUCTS!**

SAVINGS RATES AND TERMS

**Please go to “<http://www.smefcu.org/>”
for our
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Savings Rates and Program Specials**